

# Press release



Marienheide, 17<sup>th</sup> May 2024

## **Silmax SpA Majority Acquisition by Rüggeberg Group: A Strategic Expansion**

Lanzo Torinese, Italy – May 17, 2024 – The majority stake in Silmax SpA, a premier Italian manufacturer of milling and drilling tools for metalworking, has been acquired by the Rüggeberg Group. Rüggeberg, known for its PFERD brand, specializes in developing, manufacturing, and selling tools for surface processing and metal cutting.

Jörn Bielenberg, CEO of PFERD, emphasizes, "Silmax's DNA will be retained." Dr. Dario Fumagalli, managing director and shareholder, will continue in his role while also retaining his shareholding. Bielenberg adds, "Our goal is to generate joint growth and utilize synergies. We are counting on the loyalty of the employees, some of whom have been with the Silmax group for many years."

The compatibility between the two companies goes beyond their extensive histories—each founded over 200 years ago. The complementary nature of their programs and the similar structure of their end-user customers form a strong foundation for the partnership. Bielenberg explains, "Both groups of companies focus on finding innovative solutions for end users, premium product quality, and intensive exchange with customers. Additionally, both companies are family businesses with very similar values."

### **About Silmax SpA**

Founded in 1819, Silmax SpA ([www.silmax.it](http://www.silmax.it)) is a leading manufacturer of milling and drilling tools, headquartered in Lanzo Torinese, Northern Italy. Silmax produces a wide range of standard and special tools made of solid carbide and high-speed steel (HSS), with sizes ranging from 0.1 mm to 50 mm. The company incorporates three brands under the Silmax Group: Guidolin, Tusa Precision Tools, and Siltek PVD coatings. With around 200 employees and five production plants—three in Italy, one in Switzerland, and one in China—Silmax

serves various sectors including aviation, tool and mold making, automotive, energy, and medical industries.

### **About PFERD:**

August Rüggeberg GmbH & Co. KG – PFERD Tools ([www.pferd.com](http://www.pferd.com)) is among the leading companies that manufacture tools for work on surfaces and metal cutting. With a heritage that dates back more than 220 years, the family-run business, based in Marienheide, manufactures its products across seven different production facilities and its current portfolio includes over 9,500 tools. With its 1,950 employees in 22 subsidiaries across the world, the company is able to secure proximity to its global customer base, which is ideal for providing first-class consultation and deliveries.

### **Images**



Happy about the signing of the contract (from left): Dr Dario Fumagalli (Silmax) and Jörn Bielenberg (PFERD)

### **Press contact**

PFERD North America  
Elizabeth McKusick  
E-Commerce & Digital Marketing Manager  
9201 W. Heather Ave  
Milwaukee, WI 53224  
Office: 262-345-1992  
E-Mail: [elizabeth.mckusick@pferd.com](mailto:elizabeth.mckusick@pferd.com) - [us.pferd.com](http://us.pferd.com)

Image(s) © August Rüggeberg GmbH & Co. KG